

## Message Text

UNCLASSIFIED

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ACTION EB-07

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 FRB-01  
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06  
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15  
STR-04 CEA-01 AGRE-00 /090 W  
-----117769 091047Z /14

R 080437Z JUL 77  
FM AMEMBASSY WELLINGTON  
TO SECSTATE WASHDC 3556

UNCLAS WELLINGTON 2656

E.O. 11652: N/A  
TAGS: EFIN, ETRD, NZ  
SUBJECT: ALTHOUGH STILL IN DEFICIT, THE TRADING BALANCE  
CONTINUES IMPROVING

1. ACCORDING TO THE LATEST RELEASE FROM THE  
DEPARTMENT OF STATISTICS, NEW ZEALAND'S TOTAL  
EXPORTS (INCLUDING RE-EXPORTS) FOR THE PERIOD  
JULY 1976 TO MARCH 1977 TOTALLED \$2,192.2  
MILLION, AN INCREASE OF 45.8 PERCENT OVER  
EXPORTS FOR THE SAME PERIOD IN 1976. HOWEVER,  
TOTAL IMPORTS INCREASED 18.5 PERCENT TOTALLING  
\$2,563.6 MILLION FOR THE FIRST NINE MONTHS OF  
THE 1976/77 TRADE YEAR. THE VISIBLE TRADE  
DEFICIT FOR THE PERIOD WAS \$371.4 MILLION VS  
\$660.3 MILLION FOR THE 1975/76 PERIOD.

2. TRADE WITH AUSTRALIA SHOWED A VISIBLE TRADE  
DEFICIT FOR THE PERIOD JULY 1976 TO MARCH 1977  
OF \$234.4 MILLION (VS \$182.2 MILLION FOR THE  
SAME PERIOD IN 1975/76). TRADE WITH JAPAN  
PRODUCED A VISIBLE TRADE DEFICIT ALSO OF \$100  
MILLION (VS \$114.5 MILLION) AND THE US ALSO  
PRODUCED A DEFICIT OF \$111.1 MILLION (VS \$117.2  
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MILLION). ONLY WITH THE UK (AMONG NZ'S FOUR  
MAIN TRADING PARTNERS) DID NZ'S TRADE BALANCE  
SHOW A SURPLUS ON VISIBLE TRADE I.E. \$29.7  
MILLION (VS A DEFICIT OF \$42.5 MILLION FOR THE  
YEAR EARLIER PERIOD). THE REVERSAL IN THIS  
TREND RESULTS FROM INCREASED RECEIPTS FROM MEAT  
AND DAIRY PRODUCTS.

SELDEN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TRADE BALANCE, TRADE DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 08-Jul-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977WELLIN02656  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770244-0825  
**Format:** TEL  
**From:** WELLINGTON  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1977/newtext/t19770775/aaaacnjb.tel  
**Line Count:** 63  
**Litigation Code IDs:**  
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**Litigation History:**  
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**Message ID:** 3e968a6e-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
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**Review Date:** 03-Dec-2004 12:00:00 am  
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**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1914750  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ALTHOUGH STILL IN DEFICIT, THE TRADING BALANCE CONTINUES IMPROVING  
**TAGS:** EFIN, ETRD, NZ  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/3e968a6e-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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EO Systematic Review  
22 May 2009  
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